

L'Ermitage Beverly Hills Hotel



Sold
L'Ermitage Beverly Hills Hotel
\$100,000,000 / (\$862,000/key)

TRANSACTION SUMMARY

THE SITUATION

- The United States District Court for the Central District of California, at the request of the United States Department of Justice, entered an Order authorizing the sale of the L'Ermitage Beverly Hills Hotel, a 116-suite luxury hotel, that was tied up in the multi-billion dollar 1MDB scandal.
- Michael M. Eidelman, Esq., Vedder Price P.C., as Special Master, engaged Keen to broker the sale.
- In May 2020, during the COVID quarantine, Keen initiated a robust marketing plan that leveraged its industry relationships and its proprietary database. Keen fielded inquiries from over 1,000 prospects, nearly 800 of whom executed the non-disclosure agreement and received over 50 offers.
- Keen successfully secured a \$100M offer from EOS Investors LLC. The sale closed on October 22, 2020. This sale is one of the largest hospitality transactions in 2020.



2021
TURNAROUND
ATLAS AWARDS

L'ERMITAGE BEVERLY HILLS HOTEL COURT ORDERED SALE

Under the direction of Michael M. Eidelman as Special Master appointed by
the U.S. District Court at the request of the United States Department of Justice



9291 Burton Way, Beverly Hills, CA 90210

- » 8-story / All 116 suites offer lavish décor, privacy and luxurious amenities including marble bathrooms, lounge area, private balcony and dressing room.
- » Rooftop pool & event space with amazing views of Beverly Hills and the Hollywood Hills
- » \$37 million renovation completed in 2016
- » Amenities: *Avec Nous* restaurant & bar (2019 Wine Spectator "Best of Award of Excellence Winner"), library, lounge, meeting space, gym & spa

FORBES TRAVEL GUIDE
5-STAR HOTEL, Since 2000

**Epitome of
Hollywood Glamour**

**Less than a mile from the storied
Rodeo Drive**

Additional Information Available at LErmitageBeverlyHillsSale.com

For More Information Call: 646-381-9222

K E E N

A GORDON BROTHERS COMPANY

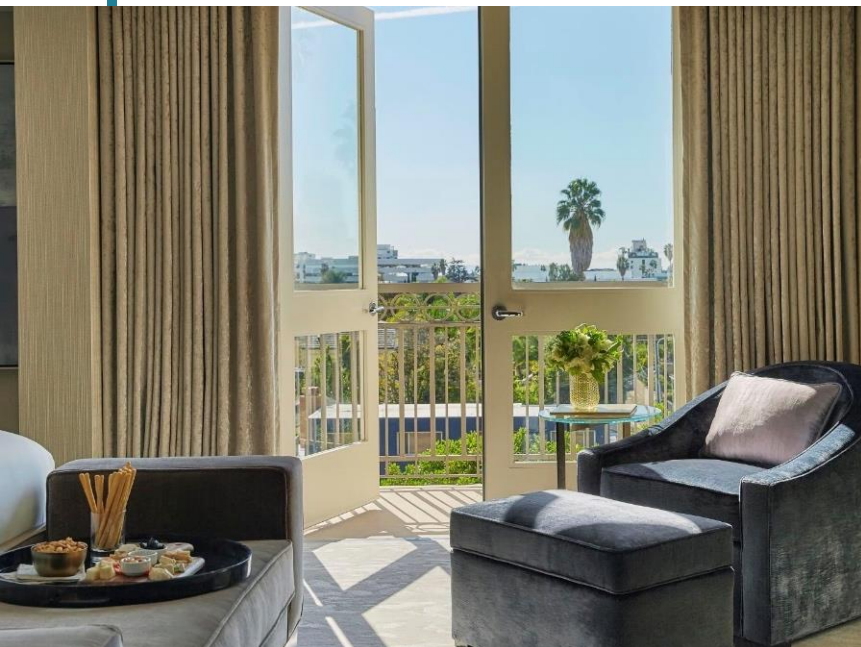
Exclusive Real Estate Advisor
www.Keen-Summit.com

VedderPrice

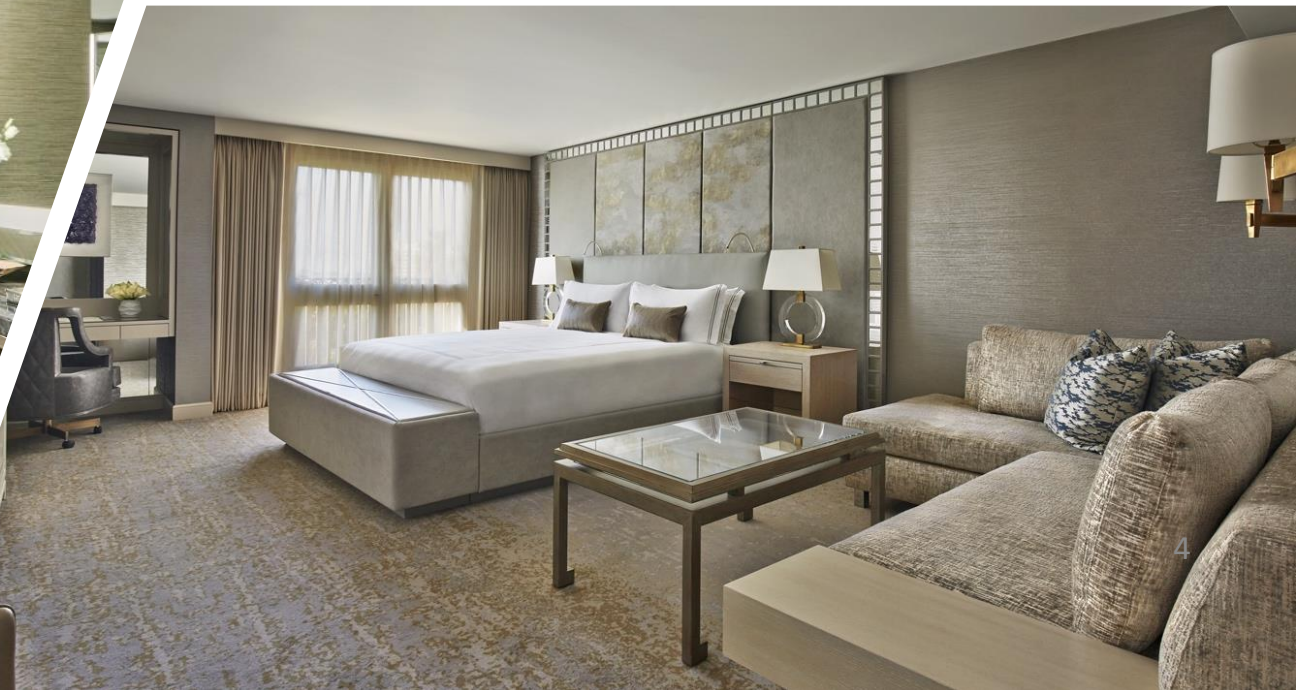
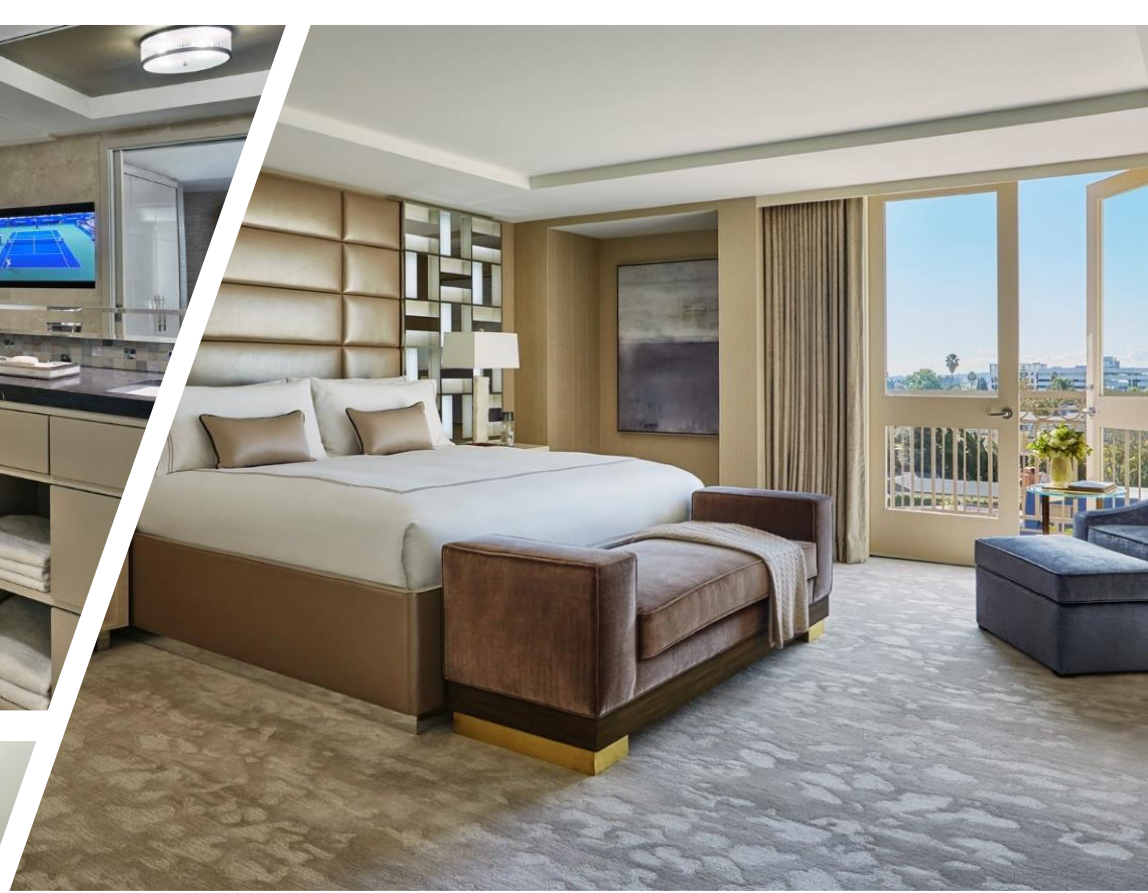
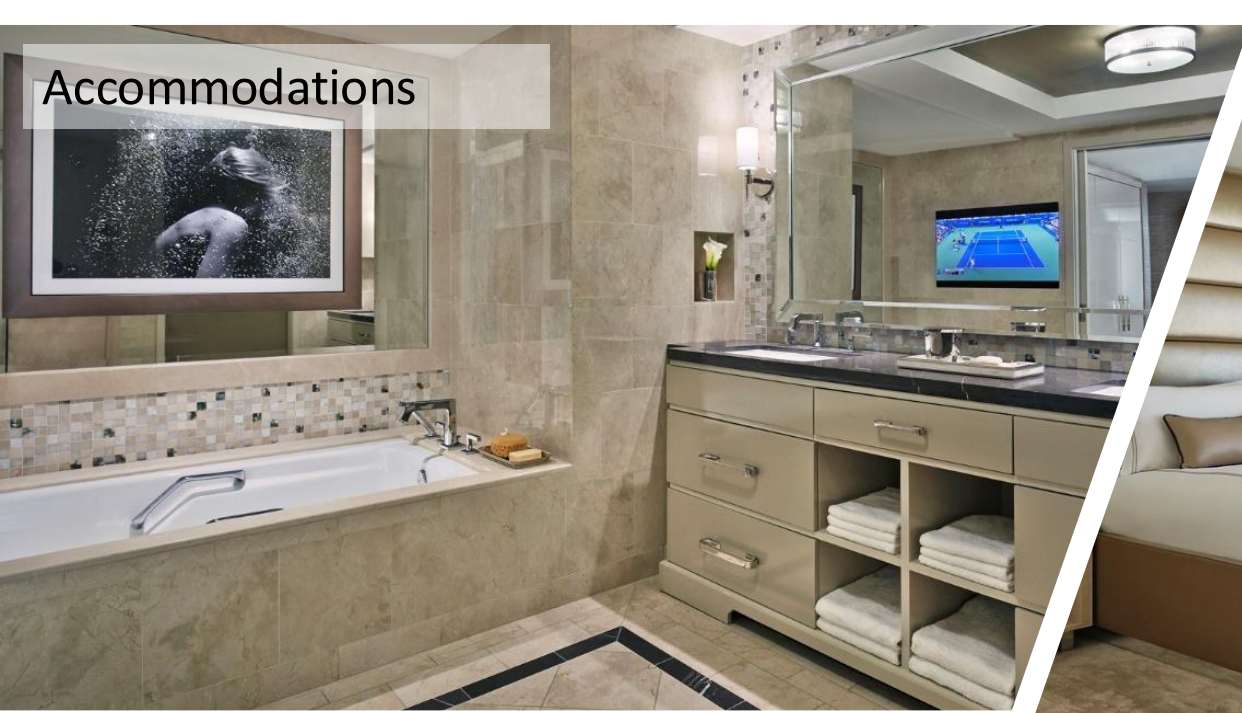
www.vedderprice.com

Disclaimer: All information is from the Client and/or other sources deemed reliable and has not been independently verified. No representation, warranty or guarantee, expressed or implied or by operation of law, is made as to the accuracy, reliability, or completeness of this information. This material is submitted subject to errors, omissions, changes, prior sales, or withdrawals without notice. Subject to Court approval.

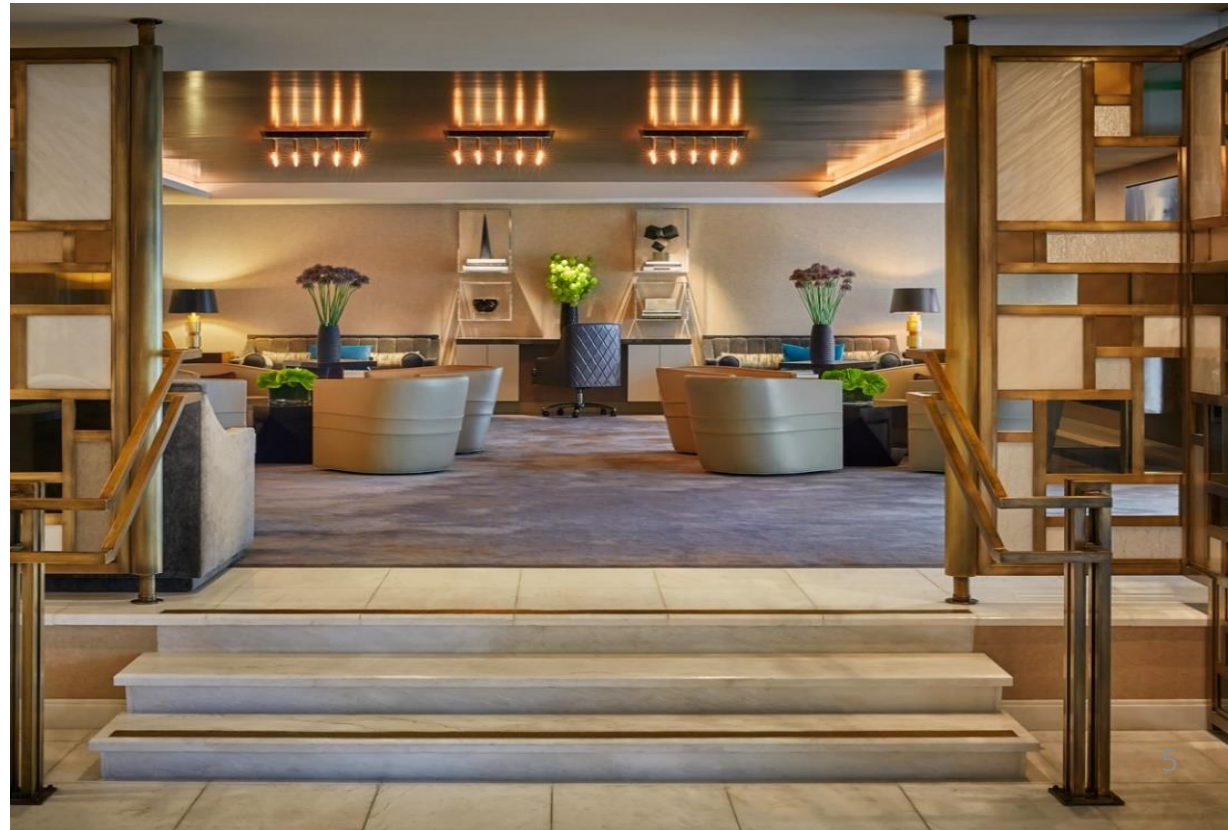
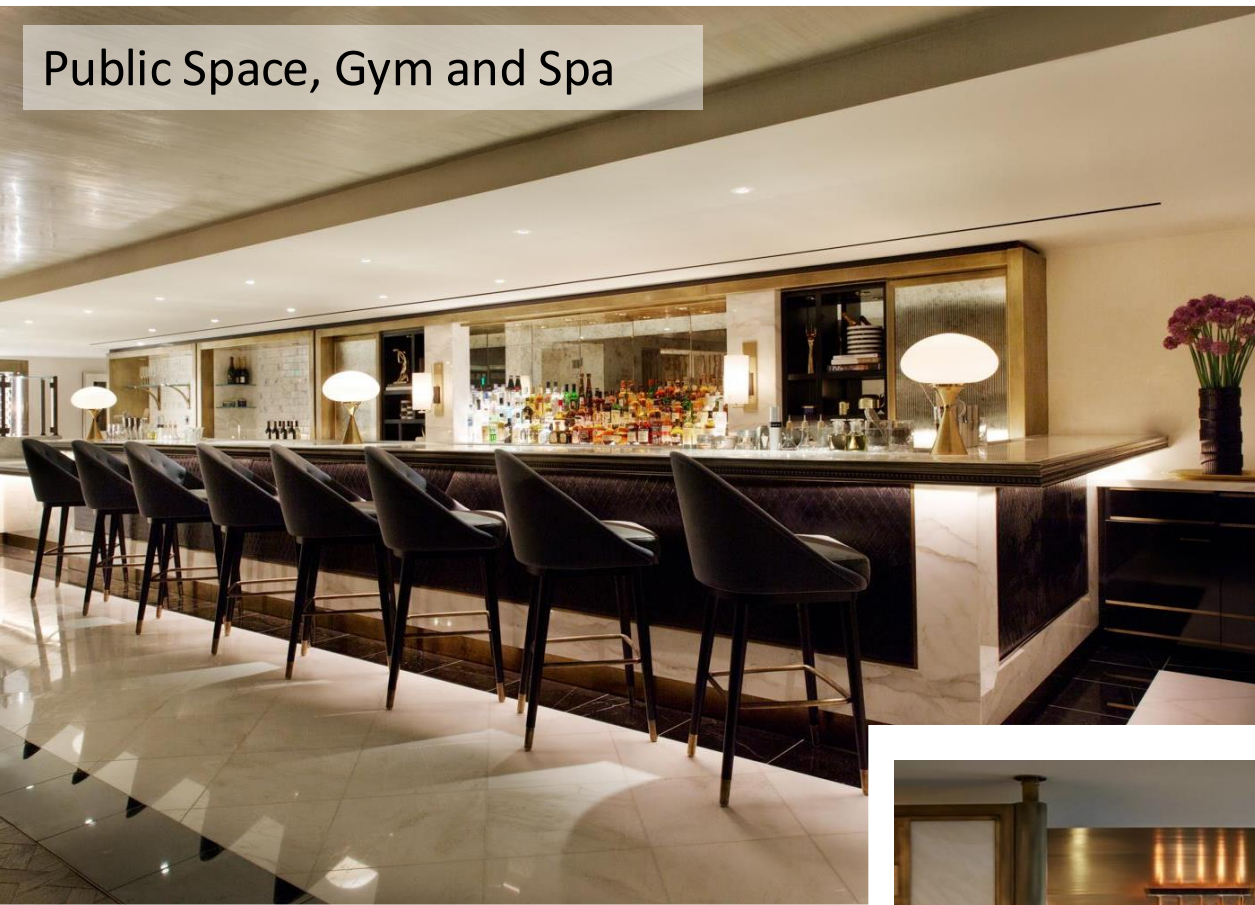
Accommodations



Accommodations



Public Space, Gym and Spa



Rooftop Pool, Event Space & Restaurant

